

ORDINANCE NO. 882

An Ordinance Deleting Property From the Tax Increment Financing District for the Clarinda Urban Renewal Area No. 1 of the City of Clarinda, Iowa, Pursuant to Section 403.19 of the Code of Iowa

WHEREAS, the City Council of the City of Clarinda, Iowa (the "City") previously enacted an ordinance providing for the division of taxes levied on taxable property in the Clarinda Urban Renewal Area No. 1 pursuant to Section 403.19 of the Code of Iowa; and

WHEREAS, pursuant to that ordinance, a portion of the Clarinda Urban Renewal Area No. 1 in the City of Clarinda was designated a "tax increment district"; and

WHEREAS, the City Council now desires to decrease the size of the "tax increment district" by deleting certain property;

BE IT ENACTED by the City Council of the City of Clarinda, Iowa:

Section 1. Purpose. The purpose of this ordinance is to delete certain property from the tax increment financing district for the Clarinda Urban Renewal Area No. 1.

Section 2. Definitions. For use within this ordinance the following terms shall have the following meanings:

"Deleted Property" shall mean the following described real property situated in the City of Clarinda, Page County, State of Iowa:

All of Lot 4 Except Parcels A, B, and C in Allen Davison Business Park in City of Clarinda, Page County, Iowa

Section 3. The Deleted Property is hereby removed from the tax increment financing district for the Clarinda Urban Renewal Area No. 1. No division of property tax revenues as provided under Section 403.19 of the Code of Iowa shall be done with respect to the Deleted Property without further action by the City Council.

Section 4. Repealer. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 5. Saving Clause. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 6. Effective Date. This ordinance shall be effective after its final passage, approval and publication as provided by law.

Passed and approved by the City Council of the City of Clarinda, Iowa, on September 13, 2017.

Gordon Kokenge, Mayor

Gary McClarnon, City Clerk